

Options to Keep Your Group Insurance

Portability

Coverage available	<ul style="list-style-type: none"> ▪ Employee Basic Term Life ▪ Employee Supplemental Term Life ▪ Spouse Term Life ▪ Child Term Life <p>Dependent coverage can be ported only if employee coverage is ported</p> <p>Employee must be under age 80 to elect to port coverage</p>												
Type of insurance <i>Available without proof of good health.</i>	Group Term Life												
Eligibility timing	Must be elected within 31 days from loss of eligibility. If coverage is ported, insured will be billed.												
Eligible events for portability	<ul style="list-style-type: none"> ▪ Termination of employment ▪ Lay off or non-medical leave ▪ Other loss of eligibility ▪ Retirement 												
Not allowed for these events	<ul style="list-style-type: none"> ▪ Employee not actively at work due to sickness or injury ▪ Nonpayment of premium ▪ Termination of group policy 												
Maximum age to elect	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Employee</td> <td>Age 79</td> </tr> <tr> <td>Spouse</td> <td>Age 79 or employee's age 79</td> </tr> <tr> <td>Child</td> <td>Age 26</td> </tr> </table>	Employee	Age 79	Spouse	Age 79 or employee's age 79	Child	Age 26						
Employee	Age 79												
Spouse	Age 79 or employee's age 79												
Child	Age 26												
Amounts allowed to elect <i>All or a portion of coverage previously in force.</i>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 35%; text-align: center;">Minimum</th> <th style="width: 50%; text-align: center;">Maximum</th> </tr> </thead> <tbody> <tr> <td>Employee</td> <td style="text-align: center;">\$10,000</td> <td style="text-align: center;">\$1,000,000</td> </tr> <tr> <td>Spouse</td> <td style="text-align: center;">\$1,000</td> <td style="text-align: center;">\$250,000</td> </tr> <tr> <td>Child</td> <td style="text-align: center;">\$1,000</td> <td style="text-align: center;">Previous amount in force</td> </tr> </tbody> </table>		Minimum	Maximum	Employee	\$10,000	\$1,000,000	Spouse	\$1,000	\$250,000	Child	\$1,000	Previous amount in force
	Minimum	Maximum											
Employee	\$10,000	\$1,000,000											
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Child	\$1,000	Previous amount in force											
Coverage reductions <i>Reductions apply to minimum and maximum amounts elected.</i>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Employee</td> <td>Age 65 reduces to 65%</td> </tr> <tr> <td>&</td> <td></td> </tr> <tr> <td>Spouse</td> <td>Age 70 reduces to 50%</td> </tr> <tr> <td></td> <td>Age 75 reduces to 30%</td> </tr> </table>	Employee	Age 65 reduces to 65%	&		Spouse	Age 70 reduces to 50%		Age 75 reduces to 30%				
Employee	Age 65 reduces to 65%												
&													
Spouse	Age 70 reduces to 50%												
	Age 75 reduces to 30%												
Termination of coverage	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Employee</td> <td>Age 80</td> </tr> <tr> <td>Spouse</td> <td>Age 80 or employee's age 80, whichever is sooner</td> </tr> <tr> <td>Child</td> <td>Age 26, or employee's age 80, whichever is sooner</td> </tr> </table>	Employee	Age 80	Spouse	Age 80 or employee's age 80, whichever is sooner	Child	Age 26, or employee's age 80, whichever is sooner						
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Child	Age 26, or employee's age 80, whichever is sooner												

This is a summary of plan provisions related to the insurance policy issued by the Company. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage.

Premium Rates to Keep Group Insurance

Ported Term Life (Basic and Supplemental) Employee & Spouse

Age	Non-Tobacco Monthly Rate Per \$1,000	Tobacco Monthly Rate Per \$1,000
Under 35	\$0.16	\$0.22
35 – 39	\$0.17	\$0.24
40 – 44	\$0.23	\$0.34
45 – 49	\$0.39	\$0.56
50 – 54	\$0.56	\$0.81
55 – 59	\$0.97	\$1.38
60 – 64	\$1.47	\$2.09
65 – 69	\$2.87	\$3.98
70 – 74	\$4.70	\$6.31
75 - 79	\$6.99	\$9.05
80+	\$12.82	\$16.00

Rates increase with age and are subject to change.

Child Term Life

Monthly Rate Per \$1,000
\$0.16

Monthly premium calculation

Divide the amount of insurance you are electing by 1,000. This is referred to as the number of units of insurance. Multiply the number of units of insurance by the rate listed for your age in the rate table to determine your monthly premium.

For example, if you were a 50-year-old who wants to keep \$10,000 of term life insurance, the following is a *sample* calculation of the monthly premium.

Sample Premium Calculation		
\$10,000 ÷ 1,000	=	Units 10
Rate for 50-year Old Non-Tobacco User		X <u>.560</u>
Sample Monthly Premium		\$5.60

Individual Coverage

You can talk to an insurance advisor who can help you choose from a wide range of individual life insurance products for you and your dependents. This option requires you and your dependents to complete an individual application and provide proof of good health. Call our Client Services Advisors at 800.378.4668 to learn more and apply for coverage.

Conversion

Allows employees to convert in force Group Term Life insurance to an individual life policy without providing proof of good health. No coverage or age maximums apply to your conversion, and the rates do not increase with age. Conversion rates are higher than those paid for group coverage. Conversion is also available when life coverage ends for an individual. Dependent Term Life coverage can be converted even if employee coverage is not converted. Conversion premium must be mailed with the conversion application within 31 days of the event.

Details on How to Keep Group Insurance

How to elect portable coverage for yourself and your dependents:

- Complete the Election form and sign it. Please note we are unable to accept electronic signatures.
- Make a copy to keep for your records.
- Submit the form to us within **31 days** after loss of eligibility through one of the following options:

Form Return Options

Or Fax to: 800.331.3397

Or Mail to: Standard Insurance Company
900 SW Fifth Avenue
Portland, OR 97204

If you have any questions, please call 800.378.4668.